

1. MINI LECTURE assignments about *apparent* violations of transitivity, MCWG p 7-8 and **some Ch6:**

	Sebastian Karl	Voravee Man-Lin Chenyang	Xian David	Paul Yuhong	Gail Maria-Vanessa
Barely perceptible differences	X		X		
Group Decision-making (Condorcet's Paradox)	X			X	
Changes in tastes (Nicholson text, Schelling book)		X			X
Framing Problems:					
Kahneman & Tversky		X	X	X	
Allais Paradox (MCWG 6.B.2)			X		X
Machina Paradox (MCWG 6.B.3)		X		X	
Induced Preferences (MCWG 6B4)	X				X

- On each topic, study MCWG and *at least one more* source. The original articles are ideal. They are cited on pages 15 and 207-8 of MCWG. Use ECONLIT to find original articles. Prof K can loan her copies of Schelling's book and Nicholson's text.
- formally define *cyclic*
- Prepare three mini-lectures of **not more than fifteen minutes** (and not more than one page per topic):
 - describe a special case where observed choices appear to be cyclic.
 - show your example graphically (if possible)
 - formalize your example (if possible)
 - Suggest how an economist studying choosers and their choices might redesign their approach to avoid collecting such potentially misleading observations.
- After you have prepared your lectures by yourself**, get together with the others who are assigned to the same topic and learn from each other. Edit your mini lectures. Each person should turn in just ONE PAGE per topic (three pages total) for 1.

by Tuesday, October 27:

- Write no more than one page comparing the *Weak Axiom of Revealed Preference* (WARP) according to Definition 1.C.1 with **WARP** Definition 2.F.1 and the **SARP** definition 3.J.1
- Graphically illustrate Definition 2.F.1 of the *WARP*.
- Do MCWG Exercise 2.F.3 (page 37). Please **restate each question**, then answer it.